

Table 1 Revenue*

R thousand	2023/24			
	Budget estimate	April	May	Year to date
Taxes on income and profits	1 021 213 252	59 618 737	58 652 123	118 270 861
Personal income tax	640 259 958	53 111 878	51 333 026	104 445 464
Provisional tax, assessment payments and penalties	50 992 114	941 168	1 137 993	2 079 161
Employees tax	633 824 313	53 729 046	51 484 433	105 213 479
ETI credit - refunds granted against PAYE payment	(4 657 731)	(371 729)	(186 713)	(558 442)
ETI credit - refunds	(356 130)	(22 654)	(36 859)	(59 513)
PIT refunds	(39 502 609)	(1 163 954)	(1 065 247)	(2 229 201)
Tax on corporate income				
Corporate income tax	336 118 898	2 670 854	1 857 416	4 528 270
Secondary tax on companies	88 028	1 040	20 516	21 557
Withholding tax on dividends	39 730 900	3 427 633	5 063 440	8 481 074
Withholding tax on interest	793 443	86 087	63 192	149 279
Tax on retirement funds	-	-	-	-
Other				
Interest on overdue income tax	4 182 025	321 245	323 952	645 197
Small business tax amnesty	-	-	-	-
Taxes on payroll and workforce	23 026 959	1 866 426	1 790 038	3 656 464
Skills development levy	23 026 959	1 866 426	1 790 038	3 656 464
Taxes on property	23 862 925	1 576 690	1 746 359	3 323 049
Estate, inheritance and gift taxes				
Donations tax	699 977	63 459	47 694	111 152
Estate duty	4 030 428	203 616	338 126	541 742
Taxes on financial and capital transactions				
Securities transfer tax	6 768 577	555 231	414 002	969 233
Transfer duties	12 363 942	754 385	946 537	1 700 922
Taxes on goods and services	642 786 255	37 202 991	48 287 636	85 470 627
Value-added tax	471 476 773	23 971 649	35 697 781	59 669 430
Domestic VAT	522 881 471	42 301 401	41 246 365	83 547 766
Import VAT	251 184 661	6 341 069	22 859 858	29 200 927
Refunds	(302 589 358)	(24 670 821)	(28 408 442)	(53 079 263)
Turnover tax for small businesses	10 573	193	190	383
Specific excise duties	59 955 846	3 757 621	4 126 397	7 884 018
Beer	22 456 301	958 857	1 803 012	2 761 869
Sorghum beer and sorghum flour	4 798	1 145	13	1 158
Wine and other fermented beverages	6 837 455	625 212	611 522	1 236 734
Spirits	14 364 101	1 197 078	994 033	2 191 111
Cigarettes and cigarette tobacco	11 651 855	899 402	346 385	1 205 787
Heated tobacco products	-	-	-	-
Vaping tobacco	-	-	-	-
Pipe tobacco and cigars	460 807	57 076	16 588	73 664
Petroleum products	781 966	52 688	354 844	407 532
Revenue from neighbouring countries	2 398 574	6 164	-	6 164
Ad valorem excise duties	4 698 867	1 835 222	18 496	1 853 718
Health promotion levy	2 476 274	218 082	190 795	408 876
Fuel levy	90 407 780	6 430 029	7 384 563	13 814 592
Of which:				
Carbon fuel levy	2 613 136	194 520	211 289	405 809
CFL Domestic	1 899 559	152 761	155 367	308 128
CFL Imported	713 577	41 759	55 922	97 681
Taxes on use of goods and on permission to use goods or perform activities				
Air departure tax	785 219	81 348	79 077	160 425
Plastic bag levy	778 468	1 470	1 098	2 568
Electricity levy	7 719 455	599 380	565 978	1 165 358
Incandescent light bulb levy	26 235	454	1 672	2 126
CO ₂ tax - motor vehicle emissions	2 720 199	233 791	140 269	374 060
Tyre levy	828 002	73 247	56 635	129 883
International Oil Pollution Compensation Fund	2 500	-	-	-
Carbon tax	1 772 370	354	3 832	4 186
Other				
Universal Service Fund	106 694	152	854	1 006
Taxes on international trade and transactions	76 588 081	2 545 304	5 436 653	7 981 956
Import duties				
Customs duties	65 384 832	2 267 802	4 980 885	7 248 687
Specific excise duties on imports	8 836 168	110 107	389 608	489 714
Health promotion levy on imports	113 571	5 389	6 852	12 241
Other				
Miscellaneous customs and excise receipts	1 288 451	119 301	14 407	133 709
Diamond export duties	150 302	12 190	12 714	24 904
Export tax - Scrap metal	814 756	30 515	32 186	62 700
Other taxes	-	-	-	-
Stamp duties and fees	-	-	-	-
State miscellaneous revenue	-	2 807	(23)	2 784
Total tax revenue (gross)	1 787 456 472	102 812 955	115 892 786	218 705 741
Less: SACU payments	(79 810 980)	(19 952 745)	(19 952 786)	(19 952 745)
Total tax revenue (net of SACU payments)	1 707 645 491	82 860 210	115 892 786	198 752 996
Departmental revenue	51 583 356	2 202 956	2 596 920	4 799 877
Sales of goods and services other than capital assets				
Sales by market establishments	63 584	10 405	10 172	20 577
Non-tax receipts	6 500	340	443	783
Administrative fees	1 140 408	17 753	46 048	63 801
Other sales	1 125 737	142 932	139 770	282 701
Selling of scrap or waste and other used current goods	9 999	1 574	400	1 974
Transfers received	660 393	-	159 204	159 204
Fines penalties and forfeits	462 803	19 445	34 510	53 955
Interest, dividends and rent on land				
Interest	11 209 889	602 976	1 659 265	2 262 241
Dividends	249 472	(19 952 745)	83 606	363 888
Rent on land	22 501 781	280 282	83 606	363 888
Of which:				
Mineral and petroleum royalties	22 468 607	278 962	82 620	361 592
Sales of capital assets	131 285	5 468	21 919	27 388
Financial transactions in assets and liabilities	14 021 505	1 121 781	441 584	1 563 366
Of which:				
NRF receipts	11 053 000	1 067 927	390 252	1 458 179
Total national government revenue	1 759 228 847	85 063 166	118 489 706	203 552 872
Reconciliation to total net revenue and revenue collected on Table 4				
Total national government revenue	1 759 228 847	85 063 166	118 489 706	203 552 872
Departmental revenue received but not yet paid to NRF	-	(46 059)	385 883	339 828
Departmental revenue collected	-	(856 058)	(2 124 048)	(2 980 116)
Departmental revenue received by the NRF	-	810 013	2 509 931	3 319 944
Other revenue received by the NRF	-	288 367	397 555	685 922
ICASA	-	287 950	391 699	679 649
Financial Intelligence Centre Act	-	408	199	607
SARB Bidvest	-	-	-	-
FSCA	-	-	-	-
SARB Sanctions	-	-	4 367	4 367
Secret Service Account	-	-	-	-
Proceeds of organised Crime Act	-	9	1 290	1 299
GPAA	-	-	-	-
Revenue collected on behalf of the Provincial Authorities	-	-	-	-
Revenue collected on behalf of the RAF	48 290 800	3 798 446	3 965 400	7 783 645
Revenue collected on behalf of the UIF	22 590 719	1 673 312	1 961 803	3 634 119
Total net revenue	1 830 110 365	90 976 237	125 220 353	216 196 580
Cash balance NRF	-	(1 051)	2 374	1 323
Direct transfer from NRF to the RAF	-	(4 214 243)	(3 798 446)	(8 012 689)
Direct transfer from NRF to the UIF	-	(2 054 411)	(1 872 312)	(3 926 723)
CARA added as part of cash revenue in Table 4	-	4 500	12 488	16 988
Revenue collected according to Table 4	1 830 110 365	84 711 032	119 564 457	204 275 489

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.